

SILVER Success starter list

A. Million Dollar Success Part 1 Starter List

SILVER COACHING EXERCISE 1 - Are You a True Entrepreneur?

As entrepreneurs, we are in complete control of our destiny. We live or die by our decisions, determination and dreams put into action. We steer our own ship, and have two possible outcomes: Sailing into a glorious sunset or crashing and watching the ship sink. This scenario appeals to true entrepreneurs and scares the heck out of those that just aren't cut out for it. So are you cut out for it? Let's do some reflection and find out.

A 10-point checklist to confirm your doubts if you are ready to be an entrepreneur.

1. You are overflowing with confidence. Don't get this confused with being overconfident, because there is a huge difference. Becoming an entrepreneur comes with many risks, but successful entrepreneurs have confidence in their idea as well as their ability to reach their goals. An entrepreneur goes into every situation with an abundance of confidence and a determination not to give up.

2. You are competitive at everything. Entrepreneurs are extremely competitive when it comes to everything. An entrepreneur has the same competitive spirit whether they are working on their business or racing the individual on the treadmill next to them at the gym. There is a burning desire inside to be the best and win at everything.

3. You have a hard time turning work mode off. Being an entrepreneur takes an enormous amount of time and energy. There is never a time that you have nothing to do. While many people turn work mode off at 5 p.m., entrepreneurs are constantly game planning and envisioning what needs to be get and how they will accomplish it. Often spending the moments before sleep with a list of great ideas.

4. You find yourself extremely focused. Starting a business involves many difficulties that not everyone can handle. It can take several years for a business

to reach its potential and get to a point that allows you to step back and catch your breath. Staying 100 percent focused on the end goal regardless of what obstacles get in the way is mandatory for success.

5. You are independent and self-motivated. Not everyone is cut out to be an entrepreneur often due to a lack of direction. Some people need to be told what to do every step of the way and while that is fine; it just doesn't fly when it comes to creating a business. Entrepreneurs welcome challenges and set out to accomplish their mission independently, knowing that they will be successful. Although independence doesn't mean going it alone when you need help. No one can know everything.

6. You are a natural-born leader or self-made. Entrepreneurs are leaders that earn respect by providing a positive example for their team to follow. Leaders have strong communication skills and the ability to get an entire organization to work towards the same vision. Sometime you are born with it and sometimes you are determined to be a leader. The key word LEADER not follower.

7. You love to create new things. Your mind is always working, thinking and creating the next project or great idea. You love the challenge and the excitement of something new. The ambition to take this new project to the top.

8. You are willing to fail and to learn from it. Understanding that sometime failure is just part of the journey. Entrepreneurs have to be **willing to fail** in order to succeed, there is no reward without risk. Some of the most successful entrepreneurs failed on their path to success, but instead of giving up, they learned from their mistakes and made their dreams come true.

"Most great people have achieved their greatest success just one step beyond their greatest failure." —Napoleon Hill

9. You are a creative thinker. Taking an idea or vision and turning, it into a real business takes a creative mind. Often times thinking up the idea is the easiest part -- it is the follow through and obstacles that will get in your way that require the real creative thinking.

10. You are an advocate for your dream 365 days a year 24 hours a day. There is nobody more passionate or knowledgeable about a company than its creator. Entrepreneurs will naturally talk about and be excited about what they do around

the clock. Entrepreneurship is contagious, and once you get the bug there is no turning back. Real entrepreneurs don't give up! They may change direction or even ideas but giving up is not an option.

***Entrepreneurs are not all cut from the same mold, but possessing the above qualities signal that you're ready to achieve greatness. Explore what other traits and qualities you believe are important for entrepreneurial success. Go to the website and take the quiz. <u>www.bizstarsilversucceslist.com</u>